

Appendix – List Highlighting the Changes Made to the Information Memorandum dated 10 November 2023

This First Supplemental Information Memorandum is issued to reflect changes including, but not limited to (i) update the Dealing Information section in particular the minimum transaction value or units of the Fund; (ii) update the definition and eligibility of a Sophisticated Investor; and (iii) other updates which are general in nature. We recommend that you review the full Supplemental Information Memorandum to gain a comprehensive understanding of all the changes implemented in the Fund.

1) Corporate Directory

Existing	Supplemental Information Memorandum
<p>The Manager/AHAM AHAM Asset Management Berhad (Formerly known as Affin Hwang Asset Management Berhad) Registered Office 27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2142 3700 Fax No. : (603) 2140 3799 Business Address Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Fax No. : (603) 2116 6100 Toll free line : 1-800-88-7080 E-mail : customercare@aham.com.my Website : www.aham.com.my</p> <p>The Trustee TMF Trustees Malaysia Berhad Registered Office & Business Address 10th Floor, Menara Hap Seng, No. 1 & 3, Jalan P. Ramlee, 50250 Kuala Lumpur Tel No.: (603) 2382 4288 Fax No.: (603) 2026 1451 E-mail: malaysia@tmf-group.com Website: www.tmf-group.com</p>	<p>The Manager/AHAM AHAM Asset Management Berhad Registered Office 27th Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Business Address Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur Tel No. : (603) 2116 6000 Toll free line: 1 - 800 - 88 - 7080 E - mail: customercare@aham.com.my Website: www.aham.com.my</p> <p>The Trustee TMF Trustees Malaysia Berhad Registered Office Level 13, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No : (603) 2382 4170 Business Address Level 7, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No : (603) 2382 4170 E - mail: malaysia@tmf-group.com Website: www.tmf-group.com</p> <p>Note: You may refer to our website for an updated information on our details.</p>

2) Glossary

Existing	Supplemental Information Memorandum
<p>Sophisticated Investor Refers to any person (a) who falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; (b) who acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (c) any other person as</p>	<p>Sophisticated Investor(s) Refers to any person who (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any</p>

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may be determined by the SC from time to time under the Guidelines. Note: For more information, please refer to our website at www.aham.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the list of other Sophisticated Investors as permitted by the SC under the Guidelines.	other person as categorised by the SC from time to time to be a sophisticated investor. Note: For more information and updates on the definition of “Sophisticated Investor”, please refer to our website at www.aham.com.my .

3) Updating Understanding the Risks of the Fund;

Existing	Supplemental Information Memorandum
GENERAL RISKS OF THE FUND Suspension of repurchase request risk - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.	GENERAL RISKS OF THE FUND Suspension of repurchase request risk - Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time*. Hence, their investments will continue to be subject to the risks inherent to the Fund. *For further information on repurchase process during suspension period, please refer to “What is the Repurchase Proceeds Payout Period?” section below.
<N/A>	SPECIFIC RISKS OF THE FUND “The above description outlines all applicable risks to the Fund without prioritizing any specific order of importance. Investments in unit trust funds may also expose you to additional risks over time. If in doubt, please consult a professional adviser.”

4) Updating About AHAM Absolute Return III;

Existing	Supplemental Information Memorandum
<N/A>	INVESTMENT OBJECTIVE Note: The Fund is not a capital guaranteed fund nor a capital protected fund.
Cross trades AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid,	Cross Trades Policy We may conduct cross trades between funds which we are currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid,

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cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.	cross trades between the personal account of our employee and the Fund's account(s) and between our proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by our compliance unit, and reported to our compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on the investors.

5) Updates to Dealing Information;

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WHO IS ELIGIBLE TO INVEST? You must be at least eighteen (18) years old and a Sophisticated Investor in order to invest in this Fund. Please refer to the "Glossary" chapter of this Information Memorandum for the definition of "Sophisticated Investor".	WHO IS ELIGIBLE TO INVEST? You must be a Sophisticated Investor and at least eighteen (18) years old (for individual) in order to invest and stay invested in this Fund. Please refer to the "Glossary" chapter of this Information Memorandum for the definition of "Sophisticated Investor". If we become aware that you are no longer a Sophisticated Investor, we will issue a notice requiring you to: <ul style="list-style-type: none"> • redeem Units of the Fund; or • switch out your Units to retail funds. Further information will be provided in the said notice.																		
WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM REPURCHASE AMOUNT AND MINIMUM HOLDING OF UNITS? <table border="1"> <tr> <td>Minimum Initial Investment*</td><td>RM 100,000</td></tr> <tr> <td>Minimum Additional Investment*</td><td>RM 50,000</td></tr> <tr> <td>Minimum Repurchase Amount</td><td>Not applicable</td></tr> <tr> <td>Minimum Holding of Units*</td><td>60,000 Units</td></tr> </table> <p><i>*At our discretion, we may reduce the transaction value and Units, including for transactions made via digital channels, subject to terms and conditions disclosed in the respective channels.</i></p>	Minimum Initial Investment*	RM 100,000	Minimum Additional Investment*	RM 50,000	Minimum Repurchase Amount	Not applicable	Minimum Holding of Units*	60,000 Units	WHAT ARE THE MINIMUM INITIAL INVESTMENT, MINIMUM ADDITIONAL INVESTMENT, MINIMUM REPURCHASE UNITS, MINIMUM UNITS HELD AND MINIMUM UNITS PER SWITCH? <table border="1"> <tr> <td>Minimum Initial Investment*</td><td>RM 30,000</td></tr> <tr> <td>Minimum Additional Investment*</td><td>RM 10,000</td></tr> <tr> <td>Minimum Repurchase Units*</td><td>10,000 Units</td></tr> <tr> <td>Minimum Units Held*</td><td>10,000 Units</td></tr> <tr> <td>Minimum Units Per Switch*</td><td>60,000 Units</td></tr> </table> <p>Note:</p> <p>* We may, at our absolute and sole discretion at any time and without having to assign any reason, increase the transaction value and the number of Units stated above without having to seek Unit Holders' prior approval. You will be notified of any such increase by way of a communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.</p> <p>At the same time, the transaction value and the number of Units may be reduced at our discretion, including for transactions submitted via digital channels, subject to the terms and conditions disclosed through the relevant platforms.</p>	Minimum Initial Investment*	RM 30,000	Minimum Additional Investment*	RM 10,000	Minimum Repurchase Units*	10,000 Units	Minimum Units Held*	10,000 Units	Minimum Units Per Switch*	60,000 Units
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<p>HOW TO PURCHASE UNITS?</p> <p>➤ You are required to provide us with the following completed forms and documents. However, we reserve the right to request for additional documentations before we process the purchase application.</p> <table border="1"> <thead> <tr> <th>Individual or Jointholder</th><th>Corporation</th></tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> Account opening form; Suitability assessment form; Personal data protection notice form; Client acknowledgement form; A copy of identity card or passport or any other document of identification; and Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. </td><td> <ul style="list-style-type: none"> Account opening form; Suitability assessment form; Personal data protection notice form; Certified true copy of memorandum and articles of association*; Certified true copy of certificate of incorporation*; Certified true copy of form 24 and form 49*; Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; Latest audited financial statement; Board resolution relating to the investment; A list of the authorised signatories; Specimen signatures of the respective signatories; and Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <p>* or any other equivalent documentation issued by the authorities.</p> </td></tr> </tbody> </table>	Individual or Jointholder	Corporation	<ul style="list-style-type: none"> Account opening form; Suitability assessment form; Personal data protection notice form; Client acknowledgement form; A copy of identity card or passport or any other document of identification; and Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. 	<ul style="list-style-type: none"> Account opening form; Suitability assessment form; Personal data protection notice form; Certified true copy of memorandum and articles of association*; Certified true copy of certificate of incorporation*; Certified true copy of form 24 and form 49*; Certified true copy of form 8, 9, 13, 20 and 44 (where applicable)*; Latest audited financial statement; Board resolution relating to the investment; A list of the authorised signatories; Specimen signatures of the respective signatories; and Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS") Self-certification Form. <p>* or any other equivalent documentation issued by the authorities.</p>	<p>HOW TO PURCHASE UNITS?</p> <p>➤ You are required to provide us with the following completed forms and documents. 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<p>HOW TO REPURCHASE UNITS?</p> <p>➤ If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units, we may withdraw all your holding of Units and pay the proceeds to you.</p> <p>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.</p>	<p>HOW TO REPURCHASE UNITS?</p> <p>➤ If you insist on making a repurchase request knowing that after the transaction you will hold less than the minimum holding of Units for a particular Class, we may withdraw all your holding of Units for that particular Class and pay the proceeds to you.</p>								

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WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD? <ul style="list-style-type: none"> ➤ You will be paid within ten (10) Business Days from the day the repurchase request is received by us and provided that all documentations are completed and verifiable. 	WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD? <ul style="list-style-type: none"> ➤ You will be paid within ten (10) Business Days from the day the repurchase request is received by the Manager provided that all documentations are completed and verifiable. ➤ Where there is a suspension of dealing in Units by the Fund, due to exceptional circumstances or such other circumstances as may be determined by the Manager, where there is good and sufficient reason to do so as disclosed in the “Suspension of Dealing in Units” section in the Information Memorandum, the repurchase requests from the Unit Holders will be accepted but will not be processed. This will result in the delay of processing the repurchase requests. Such repurchase requests will only be processed on the next Business Day once the suspension is lifted, and we will make the repurchase payment to Unit Holder within ten (10) Business Days. However, for repurchase request that has been accepted prior to the suspension, we will process the repurchase request and make the repurchase payment to Unit Holder within ten (10) Business Days from the day the repurchase request is received by us.
WHAT ARE THE SWITCHING OPTIONS? <ul style="list-style-type: none"> ➤ The minimum amount per switch is 60,000 Units or such other amount as may be determined by AHAM from time to time. 	WHAT ARE THE SWITCHING OPTIONS? <Deleted>

6) Updates to Related Parties to the Fund;

Existing	Supplemental Information Memorandum
ABOUT THE MANAGER – AHAM AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 20% owned by Nikko Asset Management Co. Ltd., a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.	ABOUT THE MANAGER – AHAM AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years’ experience in the fund management industry. In 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately EUR 193 billion of assets under its management. AHAM is also 20% owned by Amova Asset Management Co., Ltd. (formerly known as Nikko Asset Management Co., Ltd.), a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.
Our Role as the Manager We are responsible for the investment management and marketing of the Fund, servicing Unit Holders’ needs,	Our Role as the Manager

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<p>keeping proper administrative records of Unit Holders and the Fund, ensuring compliance with stringent internal procedures and guidelines of relevant authorities.</p> <p>Our Investment Team Our investment team comprises a group of portfolio managers who possess the necessary expertise and experience to undertake the fund management of our unit trust funds. The investment team will meet at least once a week or more should the need arise. The designated fund manager of the Fund is Mr. David Ng and you may obtain his profile from our website at www.aham.com.my.</p>	<p>We are responsible for the investment management and marketing of the Fund, servicing Unit Holders' needs, keeping proper administrative records of Unit Holders and the Fund, ensuring compliance with stringent internal procedures and guidelines of relevant authorities.</p> <p>Our Investment Team Our investment team comprises a group of portfolio managers who possess the necessary expertise and experience to undertake the fund management of our unit trust funds. The investment team will meet at least once a week or more should the need arise. The designated fund manager of the Fund is Mr. David Ng and you may obtain his profile from our website at www.aham.com.my.</p> <p>Note: For further information and updates on AHAM including the designated fund manager of the Fund, please refer to our website at www.aham.com.my.</p>